

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Comprehensive Income**  
**For the quarter ended 31 March 2014**

	Note	Individual Quarter 3 months ended		Cumulative Quarter 12 months ended	
		31/3/2014 RM'000	31/3/2013 RM'000	31/3/2014 RM'000	31/3/2013 RM'000
<b>CONTINUING OPERATIONS</b>					
Revenue		44,725	40,538	178,063	154,831
Cost of sales		(34,247)	(34,225)	(139,257)	(137,329)
Gross profit		10,478	6,313	38,806	17,502
Other income		5,922	4,021	8,435	5,623
Administrative expenses		(2,494)	(1,828)	(6,452)	(6,274)
Distribution expenses		(689)	(778)	(2,748)	(3,311)
Finance costs		(326)	(307)	(1,195)	(1,242)
Other expenses		(261)	(167)	(676)	(58)
Profit before tax		12,630	7,254	36,170	12,240
Taxation	B5	(1,250)	(1,601)	(7,882)	(2,678)
Profit net of tax		11,380	5,653	28,288	9,562
<b>DISCONTINUED OPERATIONS</b>					
Profit net of tax		-	(43)	-	13
<b>Profit net of tax</b>		<b>11,380</b>	<b>5,610</b>	<b>28,288</b>	<b>9,575</b>
Other comprehensive income:-					
Net gain on fair value changes of :-					
- Land		1,733	3,596	1,733	3,596
- Available for sale assets		1,751	-	1,751	-
Total comprehensive income		14,864	9,206	31,772	13,171
Profit net of tax, attributable to owners of the parent					
- Owners of the parent		11,380	5,648	28,288	9,613
- Non controlling interest		-	(38)	-	(38)
		11,380	5,610	28,288	9,575
Total comprehensive income, attributable to owners of the parent					
- Owners of the parent		14,864	9,244	31,772	13,209
- Non controlling interest		-	(38)	-	(38)
		14,864	9,206	31,772	13,171
Earnings per share attributable to owners of the parent (sen) :	B11	26.24	13.02	65.23	22.17
Continuing operations		26.24	13.12	65.23	22.14
Discontinued operation		-	(0.10)	-	0.03

The condensed consolidated income statement should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Financial Position**  
**As at 31 March 2014**

	Note	As at 31 Mar 2014 RM'000	As at 31 Mar 2013 RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		69,822	75,045
Investment properties		40,500	36,128
Biological assets		336	276
Investment securities		29,299	6,168
		<u>139,957</u>	<u>117,617</u>
<b>Current assets</b>			
Biological assets		13,180	12,118
Inventories		17,500	12,753
Property development cost		-	3,444
Tax recoverables		-	109
Trade and other receivables		13,342	12,280
Cash and bank balances		21,335	18,384
		<u>65,357</u>	<u>59,088</u>
<b>TOTAL ASSETS</b>		<u>205,314</u>	<u>176,705</u>
<b>EQUITY AND LIABILITIES</b>			
<b>Attributable to equity holders of the parent</b>			
Share capital		43,368	43,368
Reserves		114,791	89,958
		<u>158,159</u>	<u>133,326</u>
Non controlling interest		-	-
<b>Total equity</b>		<u>158,159</u>	<u>133,326</u>
<b>Non-current liabilities</b>			
Hire purchase payables		-	302
Borrowings	B7	5,778	11,732
Deferred tax liabilities		5,939	6,667
		<u>11,717</u>	<u>18,701</u>
<b>Current liabilities</b>			
Trade and other payables		8,382	11,533
Dividend payable		3,469	1,734
Hire purchase payables		340	691
Borrowings	B7	21,789	9,577
Taxation		1,458	1,143
		<u>35,438</u>	<u>24,678</u>
<b>Total liabilities</b>		<u>47,155</u>	<u>43,379</u>
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>205,314</u>	<u>176,705</u>

The condensed consolidated balance sheet should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statement of Cash Flows**

	12 months ended 31 March	
	2014	2013
	RM'000	RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before tax from continuing operations	36,170	12,240
Profit before tax from discontinued operation	-	14
	36,170	12,254
Adjustment for non-cash flow		
Depreciation of property, plant & equipment	8,813	8,766
Amortisation of biological assets	14	8
Write off of property, plant and equipment	1	13
Impairment of property, plant and equipment	675	109
Gain on disposal of property, plant and equipment	(34)	(88)
Fair value gain on investment properties	(4,372)	(2,822)
Fair value gain on investment securities	(734)	(655)
Gain on disposal of investment securities	(35)	(20)
Impairment loss on trade receivables	1,177	476
Reversal of impairment loss on trade receivables	(1,102)	(410)
Unrealised exchange (gain)/loss	(57)	44
Dividend income	(501)	(245)
Operating profit before changes in working capital	40,015	17,430
(Increase)/decrease in biological assets	(1,136)	665
Decrease/(increase) in property development costs	3,444	(680)
Increase in inventories	(4,747)	(1,150)
Increase in receivables	(1,211)	(1,072)
(Decrease)/increase in payables	(3,098)	3,788
Cash generated from operating activities	33,267	18,981
Net taxes paid	(8,466)	(2,223)
Net cash flows generated from operating activities	24,801	16,758
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of property, plant & equipment	(2,256)	(4,247)
Purchase of marketable securities	(20,960)	(2,950)
Proceeds from disposal of property, plant & equipment	38	253
Proceeds from disposal of marketable securities	426	704
Additional investments in fixed deposit	-	(30)
Dividend received	501	245
Net cash flows used in investing activities	(22,251)	(6,025)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividends paid	(5,204)	(4,337)
Repayment of term loans	(6,099)	(687)
Net drawdown/(repayment) of other bank borrowings	12,061	(113)
Repayment of hire purchase	(653)	(615)
Net cash flows used in financing activities	105	(5,752)
Net change in cash and cash equivalents	2,655	4,981
Cash and cash equivalents at 1 April	18,384	13,403
Cash and cash equivalents at end of the period	21,039	18,384

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.

**LTKM Berhad (Company No: 442942-H)**  
**Condensed Consolidated Statements of Changes in Equity**  
**For the quarter ended 31 March 2014**

<-----Attributable to equity holders of the parent----->  
 [------(Non- distributable)-----] (Distributable)

	Share capital RM'000	Share premium RM'000	Asset Revaluation Reserve RM'000	Fair Value Adjustment Reserve RM'000	Retained profits RM'000	Total RM'000	Non controlling Interest RM'000	Total equity RM'000
<b>12 months ended 31 March 2014</b>								
At 1 April 2013	43,368	2,467	12,697	-	74,794	133,326	-	133,326
<b>Total comprehensive income</b>	-	-	1,733	1,751	28,288	31,772	-	31,772
<b>Transactions with owners</b>								
Dividends	-	-	-	-	(6,938)	(6,938)	-	(6,938)
At 31 March 2014	43,368	2,467	14,430	1,751	96,144	158,160	-	158,160
<b>12 months ended 31 March 2013</b>								
At 1 April 2012	43,368	2,467	9,101	-	69,084	124,020	38	124,058
<b>Total comprehensive income</b>	-	-	3,596	-	9,613	13,209	(38)	13,171
<b>Transactions with owners</b>								
Dividends	-	-	-	-	(3,903)	(3,903)	-	(3,903)
At 31 March 2013	43,368	2,467	12,697	-	74,794	133,326	-	133,326

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 March 2013 and the accompanying explanatory notes attached to the interim financial statements.